



PRESS RELEASE

Bitcoin Hits Historic Milestone: Surpasses \$100,000

Trump administration's crypto-friendly policies and Federal Reserve Chairman Jerome Powell's comparison of Bitcoin to gold have pushed the digital asset to a new all-time high.

Next stop: "to the moon" — the \$1 million milestone.

Milan, **December 5, 2024** – Bitcoin has reached a groundbreaking milestone, surpassing the symbolic threshold of \$100,000. The catalyst for this significant milestone has been Trump's selection of **Paul Atkins, a known cryptocurrency advocate, to lead the Securities and Exchange Commission (SEC)** and Federal Reserve Chairman **Jerome Powell's comparison of Bitcoin to gold**. With excitement at an all-time high, attention is already shifting toward the next ambitious target: **\$1 million**.

Among the advocates celebrating this historic achievement is **Ferdinando Ametrano**, CEO of CheckSig. Since 2021, Ametrano has proudly displayed the iconic "laser eyes" on his profile picture on X (formerly Twitter), a gesture shared by prominent figures such as **Elon Musk**, Senator **Cynthia Lummis**, and MicroStrategy CEO **Michael Saylor**, symbolizing optimism and commitment to Bitcoin, looking forward to the \$100,000 milestone.

"It's a pleasure to finally retire the laser eyes after four long years," said Ametrano. "Staying optimistic during the crypto winter of 2022 wasn't easy, but for those who understand Bitcoin, reaching \$100,000 was always just a matter of time. In fact, it's time to aim even higher. Bitcoin is the digital equivalent of gold. Gold's market capitalization is \$18 trillion, while Bitcoin's is \$2 trillion—there's still a tenfold potential for appreciation. The next milestone is \$1 million per Bitcoin. As we say among enthusiasts and experts: to the moon!"

Key Drivers Behind Bitcoin's Historic Rally

The journey past \$100,000 was fueled by a combination of significant developments:

- **Approval of Bitcoin ETFs:** In January, the SEC's approval of Bitcoin ETFs paved the way for institutional investors to enter the market.
- **Bitcoin Halving:** The spring 2024 halving event reduced the supply of new Bitcoin entering the market.
- **Clearer Regulations in the EU:** The adoption of the MiCA (Markets in Crypto-Assets) regulation in June provided a clearer framework for the crypto industry.
- **Crypto-friendly attitude of the new US administration:** Donald Trump's victory, supported by Elon Musk, sparked optimism across financial markets.



These factors have driven Bitcoin to unprecedented levels of adoption, cementing its status as a critical **new asset class** for portfolio diversification.

What's Next: Regulation, Institutional Adoption, and New Heights

According to Ametrano, Bitcoin's journey is far from over. ***"Bitcoin could reach \$140,000 if Trump delivers on all his campaign promises, such as pardoning Ross Ulbricht on his first day in office or launching the strategic Bitcoin reserve plan,"*** he remarked.

However, Ametrano views **Europe as the true catalyst for Bitcoin's future growth**. *"The opening of the EU's capital markets in the next 12–18 months, supported by MiCA, could drive prices even higher. For this reason, we might not see the dramatic pullbacks that have characterized previous rallies,"* he concluded.

Bitcoin has not only broken records, it has also established itself as a cornerstone of the financial landscape. As regulatory clarity and institutional adoption continue to grow, the path to \$1 million may take three, five, ten years, but this new milestone now seems within reach.

CheckSig

Founded in 2019 as a spin-off from the [Digital Gold Institute](#) (Italy's leading think tank on Bitcoin, crypto-assets, and blockchain), CheckSig is an Italian fintech company offering Bitcoin and crypto solutions for private and institutional investors. Its mission is to make access to this new investment asset class simple and secure, providing services such as trading, custody, staking, tax compliance, and education. CheckSig offers an integrated, reliable, and transparent ecosystem, also available in a B2B2C model as a Crypto-as-a-Service technological infrastructure at clear.checksig.com. CheckSig was the first in the world to provide [public proof-of-reserves](#) since 2020 and remains the only custodian to do so. It is the only crypto entity in Italy to have [insurance coverage](#) (Munich RE) and [SOC1/SOC2 Type II attestations](#), with continuous audits (conducted by Deloitte) on the quality of its system and organizational controls. Since 2024, it is the first and only crypto operator to act as a tax substitute for its clients.

Contacts: press@checksig.com